

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

SEPTEMBER 30, 2008

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 2	\$ 788	\$ -	\$ 1
Equity in common cash	20,534	167,505	155,771	60,437
Taxes, interest, and penalties receivable	67	-	96,117	-
Amounts due from other funds	-	499,818	-	7,071
Amounts due from component units	-	1,514	-	-
Amounts due from federal agencies	20,543	121,569	-	9,606
Amounts due from local units	27,582	81,982	-	1,194
Inventories	-	5,487	-	-
Other current assets	30	4,015	4	101
Total Current Assets	68,759	882,677	251,891	78,411
Taxes, interest, and penalties receivable	335	-	5,484	-
Amounts due from local units	299	32,888	-	4,439
Other noncurrent assets	-	2,136	-	846
Total Assets	\$ 69,393	\$ 917,701	\$ 257,375	\$ 83,696
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 24	\$ 2,582	\$ 190	\$ 239
Accounts payable and other liabilities	45,955	197,716	213,846	18,080
Amounts due to other funds	61	2,825	31,955	79
Deferred revenue	7	3,499	5,900	2
Total Current Liabilities	46,046	206,622	251,891	18,399
Long-Term Liabilities:				
Deferred revenue	335	2,136	5,484	846
Total Liabilities	46,381	208,757	257,375	19,245
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	4,958	81,714	-	38,019
Restricted revenues	268	225,365	-	897
Multi-year projects	9,272	239,458	-	-
Construction and debt service	-	116,470	-	-
Revolving loan programs	2,200	21,773	-	13,482
Noncurrent assets	-	24,163	-	-
Total Reserved	16,697	708,943	-	52,397
Unreserved	6,315	-	-	12,054
Total Fund Balances	23,012	708,943	-	64,451
Total Liabilities and Fund Balances	\$ 69,393	\$ 917,701	\$ 257,375	\$ 83,696

**Michigan**

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**  
 SEPTEMBER 30, 2008  
 (In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
<b>ASSETS</b>				
Current Assets:				
Cash	\$ -	\$ -	\$ 13	\$ 803
Equity in common cash	53,348	59,108	-	516,702
Taxes, interest, and penalties receivable	-	-	-	96,184
Amounts due from other funds	-	-	-	506,889
Amounts due from component units	-	-	-	1,514
Amounts due from federal agencies	225	-	33,085	185,028
Amounts due from local units	2,617	-	56,035	169,409
Inventories	-	-	-	5,487
Other current assets	-	-	-	4,150
Total Current Assets	56,189	59,108	89,133	1,486,167
Taxes, interest, and penalties receivable	-	-	-	5,819
Amounts due from local units	-	-	-	37,627
Other noncurrent assets	-	-	-	2,982
Total Assets	\$ 56,189	\$ 59,108	\$ 89,133	\$ 1,532,594
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 8	\$ 266	\$ 3,308
Accounts payable and other liabilities	18,364	4,252	78,396	576,609
Amounts due to other funds	-	-	10,471	45,390
Deferred revenue	2,407	-	-	11,814
Total Current Liabilities	20,771	4,259	89,133	637,121
Long-Term Liabilities:				
Deferred revenue	-	-	-	8,800
Total Liabilities	20,771	4,259	89,133	645,921
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	124,690
Restricted revenues	-	-	-	226,529
Multi-year projects	-	-	-	248,730
Construction and debt service	-	-	-	116,470
Revolving loan programs	-	-	-	37,455
Noncurrent assets	-	-	-	24,163
Total Reserved	-	-	-	778,038
Unreserved	35,418	54,849	-	108,635
Total Fund Balances	35,418	54,849	-	886,673
Total Liabilities and Fund Balances	\$ 56,189	\$ 59,108	\$ 89,133	\$ 1,532,594